Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

8TH Regular Session Held at the Sangguniang Bayan Session Hall On 05 March 2007

> RESOLUTION NO. 07 - 08 Series of 2007

RESOLUTION ALLOCATING FUNDS FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF ONE MILLION SEVEN HUNDRED SEVENTY FIVE THOUSAND NINETY SEVEN PESOS (P 1,775,097.00) REPRESENTING THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO RA 7171 FOR THE CALENDAR YEAR 2007

WHEREAS, the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

WHEREAS, the Members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to appropriate the amount of One Million Seven Hundred Seventy Five Thousand Ninety Seven Pesos (P 1,775,097.00) representing the direct share of the Municipality of Narvacan from the tobacco excise tax pursuant to RA 7171 for the calendar year 2007;

RESOLVED FURTHER to enact the corresponding appropriation ordinance, to wit:

APPROPRIATION ORDINANCE NO. 07 - 01

Series of 2007

BE IT ENACTED by the Members of the Sangguniang Bayan to appropriate the amount of One Million Seven Hundred Seventy Five Thousand Ninety Seven Pesos (P 1,775,097.00) chargeable against the funds from the RA 7171 municipal share which is alloted for the following projects:

Total Appropriations P 1,775,097.00

Projects Appropriations

Improvement of farm-to-market roads P 1,000,000.00

Livelihood Programs P 775,097.00

GRAND TOTAL P 1,775,097.00

Certified Correct:

EMMA J. CABOTAGE

Vice Mayor/ Presiding Officer

Attested by:

SAMUEL M. CORDERO Acting SB Secretary

CONFORME:

COUNCILOR RAFAEL C. CACHOLA

COUNCILOR OSCAR R. POTENCION

COUNCILOR ROSALINDA C. CABANILLA

COUNCILOR JOEL CONSTANTINO C. COPIOZO

JACINTO C. GARCES
ABC President

COUNCILOR MARGARITO A. TEJADA

COUNCILOR TEOFILO M. CABREROS

COUNCILOR IRVIN R. LIM

COUNCILOR CARLIFO T. CORRALES

ELIEZER S. CORRALES SKF President

Approved:

EDGARDO D. ZARAGOZA

Municipal Mayor