

Republic of the Philippines  
MUNICIPALITY OF NARVACAN  
Province of Ilocos Sur

OFFICE OF THE SANGGUNIANG BAYAN

95th Regular Session  
Held at the Sangguniang Bayan Session Hall  
on 24 September 1997

Resolution No. 97-98-58  
Series of 1997

RESOLUTION AUTHORIZING MAYOR EDGARDO D. ZARAGOZA TO EFFECT INCREASES IN THE SPACE RENTAL FEE OF THE NARVACAN BRANCH OF THE PHILIPPINE NATIONAL BANK

WHEREAS, the Narvacan Branch of the Philippine National Bank is housed in the annex building of the Municipal Hall;

WHEREAS, the PNB is presently renting the space it occupies with a monthly rate of P 1,000.00 as stipulated in the Memorandum of Agreement signed between the Municipal Government and the PNB for a period of ten years commencing in 1992 unless otherwise amended;

WHEREAS, the Sangguniang Bayan finds it within reason to increase the rental fee of the PNB from one thousand pesos to ten thousand pesos a month spread progressively over a period of five years, to wit:

1998	P 3000/month
1999	P 5000/month
2000	P 7000/month
2001	P 9000/month
2002	P 10000/month

WHEREAS, the rental fee increases will rationalize our effort to generate more income for the local government to fund its development projects.


NOW THEREFORE, on motion of Kgd. Floro B. Tadeo and Kgd. Ernest Cabanilla, duly seconded by the Body, BE IT RESOLVED AS IT IS HEREBY RESOLVED to increase the monthly space rental fee of the PNB from P 1000 to P 10,000 a month over a period of five years starting 1998.

RESOLVED FURTHER that the Body authorizes Mayor Edgardo D. Zaragoza to effect the necessary increase including the corresponding amendment in the Memorandum of Agreement.

RESOLVED FINALLY that copies of this Resolution be forwarded to the PNB and all other concerned parties for their appropriate action.

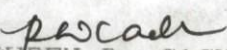
UNANIMOUSLY APPROVED.

Certified Correct:

  
CHARITO S. ZARAGOZA

Vice Mayor/Presiding Officer

Attested:

  
RUBEN D. CACHOLA  
SB Secretary

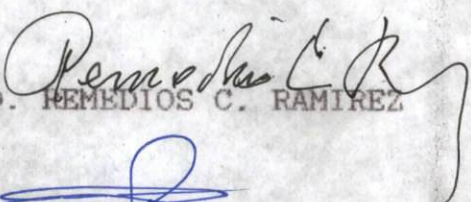


C O N F O R M E :



KGD. ALFREDO C. CABANILLA

KGD. JOSE T. CORRALES JR.



KGD. REMEDIOS C. RAMIREZ

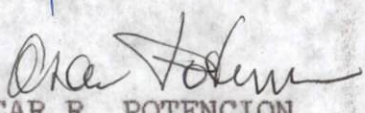


KGD. LORETO G. CAR



KGD. FLORO B. TADEO

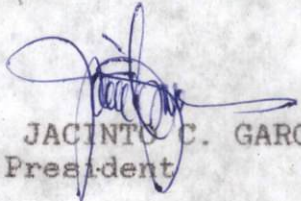
KGD. ERNEST C. CABANILLA



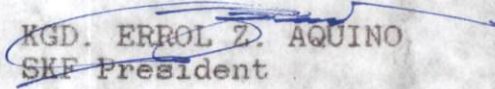
KGD. OSCAR R. POTENCION



KGD. TRIUMPHANTE F. VILORIA



KGD. JACINTO C. GARCES  
ABC President



KGD. ERROL Z. AQUINO  
SKF President

Approved:



EDGARDO D. ZARAGOZA  
Municipal Mayor