

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

7th Regular Session
Held at the Sangguniang Bayan Session Hall
On 12 August 1998

RESOLUTION NO. 98-09
Series of 1998

GRANTING AUTHORITY TO MUNICIPAL EMPLOYEES & OFFICIALS OF NARVACAN, ILOCOS SUR TO AVAIL OF LOAN PRIVILEGES AND/OR BENEFITS WITH PHILIPPINE NATIONAL BANK NARVACAN, ILOCOS SUR.

WHEREAS, the Philippine National Bank in Narvacan, Ilocos Sur is one of the LGU's official depository banks that continues to enjoy the trust and confidence of the officialdom in view of its exemplary banking services and liberal policies towards its clientele;

WHEREAS, among other laudable PNB programs, most noteworthy is the grant of salary loan privileges to LGU employees and officials who had consistently settled and paid their monthly amortization for previous loans received;

WHEREAS, in view of the prevailing severe economic crunch affecting all sectors of society, LGU employees and officials have again requested the PNB to grant salary loans pursuant to and in accordance with the bank's program guidelines;

WHEREAS, if granted, said salary loan would surely help much in cushioning the impact of the economic crisis besetting officials and employees vis-a-vis spiraling cost of goods and services, high tuition fees, and other financial and economic hardship now obtaining;

NOW THEREFORE, upon motion of Hon. Jose Corrales, Jr., seconded by the body, BE IT RESOLVED by the Sangguniang Bayan of Narvacan, Ilocos Sur to grant as is hereby granted, authority to Municipal Employees and Officials to avail of salary loans privileges or benefits with the Philippine National Bank, Narvacan Branch, for intents and purposes, supra; and

FINALLY resolved to roffer as is hereby offered, sincere thanks and appreciation to PNB Management for their trust, liberality and concern for the plight of officials and employees at this time of severe crisis.

UNANIMOUSLY PASSED, APPROVED AND ADOPTED this 12th day of August, 1998 in Narvacan, Ilocos Sur, Philippines.

ATTESTED BY:

RDC
RUBEN D. CACHOLA
SB Secretary

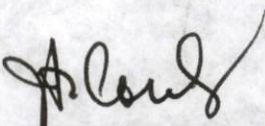
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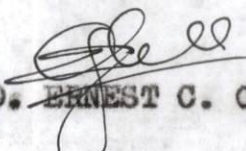
T. B. Copiozo, Jr.
TERESO B. COPIOZO, JR.
Vice Mayor, Presiding Officer


APPROVED:

Charito S. Zaragoza
CHARITO S. ZARAGOZA
Municipal Mayor


CONFORME:



x KGD. JOSE T. CORRALES JR.

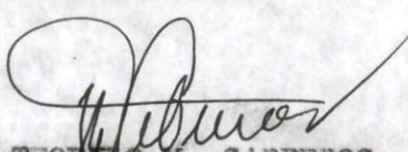

x KGD. ERNEST C. CABANILLA

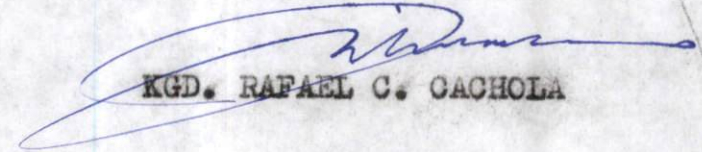

KGD. OSCAR R. POTENCION

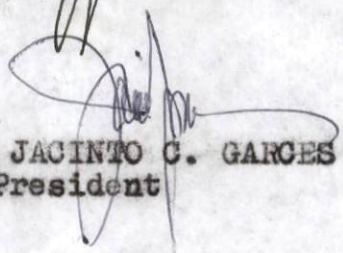
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KGD. TRIUMPHANTE F. VILORIA JR.

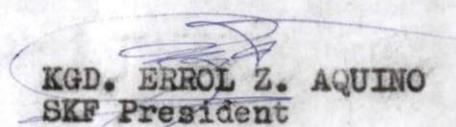

x KGD. LORETO G. CAR


KGD. MARGARITO A. TEJEDA

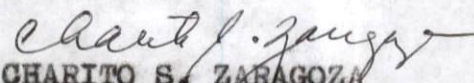

KGD. TEOFILLO M. CABRERROS


KGD. RAFAEL C. CACHOLA


KGD. JACINTO C. GARCÉS
ABC President


KGD. ERROL Z. AQUINO
SKF President

Approved:


CHARITO S. ZARAGOZA
Municipal Mayor