

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

42nd Regular Session
Held at the Sangguniang Bayan Session Hall
On 22 June 1999

RESOLUTION NO. 98-53
Series of 1999

GRANTING AUTHORITY TO MUNICIPAL EMPLOYEES AND OFFICIALS OF NARVACAN TO AVAIL OF LOAN PRIVILEGES AND / OR BENEFITS WITH COCOLIFE.

WHEREAS, the COCOLIFE is opening its loan facilities to the officials and employees of the local government unit of Narvacan, Ilocos Sur;

WHEREAS, among other laudable COCOLIFE programs, most noteworthy is the grant of salary loan privileges to LGU employees and officials;

WHEREAS, in view of the prevailing severe economic economic crunch affecting all sectors of society, LGU employees and officials have requested the COCOLIFE to grant salary loans pursuant to and in accordance with the bank's program guidelines;

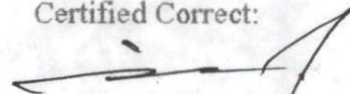
WHEREAS, if granted, said salary loan would surely help much in cushioning the impact of the economic crisis besetting officials and employees vis-a-vis spiraling cost of goods and services, high tuition fees, and other financial and economic hardships now obtaining;

NOW THEREFORE, upon motion duly seconded by the body, BE IT RESOLVED by the Sangguniang Bayan of Narvacan, Ilocos Sur to grant as is hereby granted, authority to Municipal Employees and Officials to avail of salary loans privileges or benefits with the COCOLIFE, for intends and purposes, supra; and

FINALLY resolved to offer as is hereby offered, sincere thanks and appreciation to COCOLIFE Management for their trust, liberality and concern for the plight of officials and employees at this time of severe crisis.


UNANIMOUSLY PASSED, APPROVED AND ADOPTED this 22nd day of June, 1999 in Narvacan, Ilocos Sur, Philippines.

Certified Correct:



TERESO B. COPIOZO JR.
Vice Mayor/Presiding Officer

Attested:



RUBEN D. CACHOLA
Sangguniang Bayan Secretary

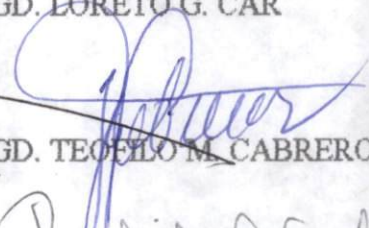
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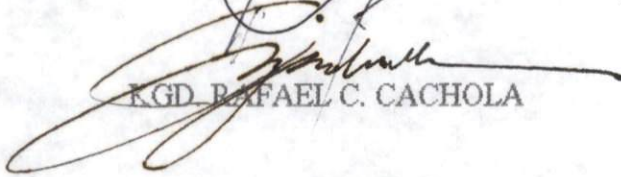

KGD. OSCAR R. POTENCION

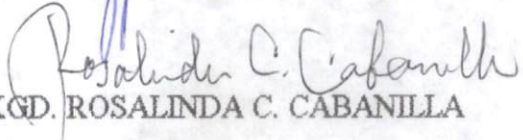
KGD. TRIUMPHANTE F. VILORIA JR.


KGD. LORETO G. CAR

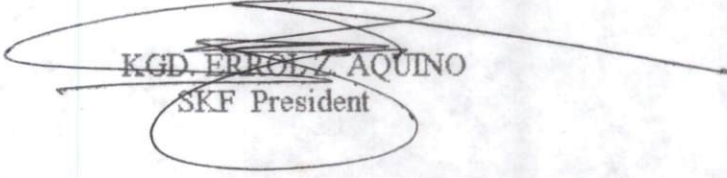

KGD. MARGARITO A. TEJADA


KGD. TEOFILO M. CABRERROS

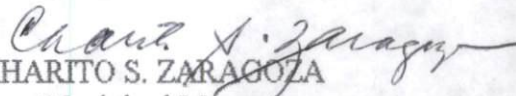

KGD. RAFAEL C. CACHOLA


KGD. ROSALINDA C. CABANILLA

KGD. JACINTO C. GARCES
ABC President


KGD. ERROL Z. AQUINO
SKF President

Approved:


CHARITO S. ZARAGOZA
Municipal Mayor