

Republic of the Philippines
MUNICIPALITY OF NARVACAN
Province of Ilocos Sur

OFFICE OF THE SANGGUNIANG BAYAN

70th Regular Session
Held at the Sangguniang Bayan Session Hall
on 25 April 2000

RESOLUTION NO. 98-106
Series of 2000

GRANTING AUTHORITY TO MUNICIPAL EMPLOYEES AND OFFICIALS OF NARVACAN TO AVAIL OF LOAN PRIVILEGES AND/OR BENEFITS WITH LANDBANK-NARVACAN BRANCH

WHEREAS, the LANDBANK-Narvacan Branch is opening its loan facilities to the officials and employees of the local government unit of Narvacan, Ilocos Sur;

WHEREAS, among other laudable LANDBANK-Narvacan Branch programs, most noteworthy is the grant of salary loan privileges to LGU employees and officials;

WHEREAS, in view of the prevailing severe economic crunch affecting all sectors of society, LGU employees have requested the LANDBANK-Narvacan Branch to grant salary loans pursuant to and in accordance with the bank's program guidelines;

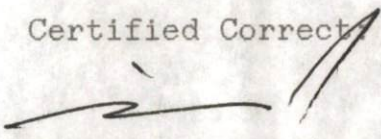
WHEREAS, if granted, said salary loan would surely help much in cushioning the impact of the economic crisis besetting officials and employees vis-a-vis spiraling cost of goods and services, high tuition fees, and other financial and economic hardships now obtaining;

NOW THEREFORE, upon motion duly seconded by the body, BE IT RESOLVED by the Sangguniang Bayan of Narvacan, Ilocos Sur to grant as is hereby granted, authority to Municipal Employees and Officials to avail of salary loans privileges or benefits with the LANDBANK-Narvacan Branch, for intends and purposes, supra; and

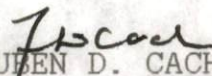
FINALLY resolved to offer as is hereby offered, sincere thanks and appreciation to LANDBANK Management for their trust, liberality and concern for the plight of officials and employees at this time of severe crisis.

UNANIMOUSLY PASSED, APPROVED AND ADOPTED this 25th day of April, 2000 in Narvacan, Ilocos Sur.

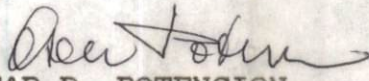
Certified Correct


TERESO B. COPIOZO JR.
Vice Mayor/Presiding Officer

Attested:


RUBEN D. CACHOLA
SB Secretary

C O N F O R M E :



KGD. OSCAR R. POTENCION

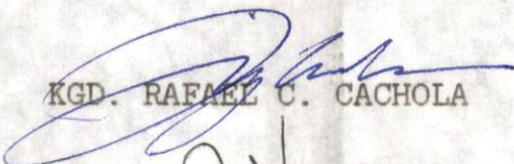


KGD. TRIUMPHANTE F. VILORIA JR.

KGD. LORETO G. CAR

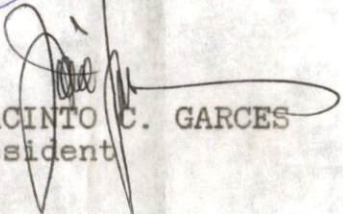
KGD. MARGARITO A. TEJADA

KGD. TEOFILO M. CABREROS



KGD. RAFAEL C. CACHOLA

KGD. ROSALINDA C. CABANILLA



KGD. JACINTO C. GARCÉS
ABC President

KGD. ERROL Z. AQUINO
SKF President

Approved:



CHARITO S. ZARAGOZA
Municipal Mayor