

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

58th Regular Session
Held at the Sangguniang Bayan Session Hall
on 18 January 2000

RESOLUTION NO. 98-73
Series of 2000

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR TO OBLIGATE THE MUNICIPAL GOVERNMENT TO PLEDGE TWO MILLION PESOS FROM ITS MUNICIPAL SHARE OF RA 7171 TO PAY FOR DEFAULT OF PAYMENTS OF FARMERS' LOANS UNDER THE NTA PRODUCTION/FACILITY ASSISTANCE PROGRAM

WHEREAS, the Municipal Administration fully support technology interventions and financial assistance given by the National Government to local farmers;

WHEREAS, the Municipal Administration is interested in availing the NTA Production/Facility Assistance program which benefit a substantial number of tobacco farmers in the municipality;

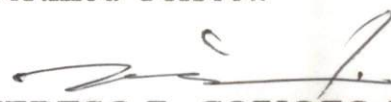
WHEREAS, the said assistance program is fully guaranteed by the Municipal Government of this municipality, taking responsibility to loans of farmers which are unpaid at due time;

NOW THEREFORE, on motion duly seconded, BE IT RESOLVED AS IT IS HEREBY RESOLVED to authorize the Municipal Mayor to obligate the Municipal government to pledge the amount of two million pesos from its municipal share of RA 7171 to pay for default of payments of farmers' loans under the NTA Production/Facility Assistance Program.


RESOLVED FINALLY that copies of this Resolution be forwarded to all concerned parties for their information and appropriate action.

PASSED AND APPROVED.


Certified Correct:


TERESO B. COPIOZO JR.
Vice Mayor/Presiding Officer


Attested by:


RUBEN D. CACHOLA
SB Secretary

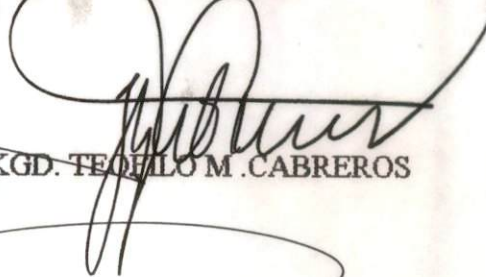
CONFORME:

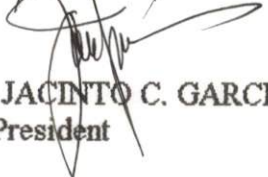

KGD. OSCAR R. POTENCION

~~~~
KGD. TRIUMPHANTE F. VILORIA JR.

~~~~
KGD. LORETO G. CAR

~~~~
KGD. MARGARITO A. TEJADA

~~~~
KGD. TEOFILO M. CABREROS

~~~~
KGD. JACINTO C. GARCES
ABC President

~~~~
KGD. ERCEL Z. AQUINO
SKF President

Approved:


CHARITO S. ZARAGOZA
Municipal Mayor