

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

44th Regular Session
Held at the Sangguniang Bayan Session Hall
On 30 May 2005

RESOLUTION NO. 43 - 05
Series of 2005

RESOLUTION ALLOCATING FUNDS FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF TEN MILLION FOUR HUNDRED THIRTY TWO THOUSAND THREE HUNDRED THIRTY SIX PESOS (P10,432,336.00) REPRESENTING THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO RA 7171 FOR THE CALENDAR YEAR 2004

WHEREAS, the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

WHEREAS, the members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, to APPROPRIATE THE AMOUNT OF TEN MILLION FOUR HUNDRED THIRTY TWO THOUSAND THREE HUNDRED THIRTY SIX PESOS (10,432,336.00) REPRESENTING THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO RA 7171 FOR THE CALENDAR YEAR 2004

RESOLVED FURTHER to enact the corresponding ordinance, to wit:

APPROPRIATION ORDINANCE NO. 03-05
Series of 2005

BE IT ENACTED by the members of the Sangguniang Bayan present to appropriate the amount of ten million four hundred thirty two thousand three hundred thirty six pesos (P10,432,336.00) chargeable against the funds from RA 7171 Municipal Share which is allotted for the following projects:

Total Appropriations	P10,432,336.00
<u>Projects</u>	Appropriations
Financial Assistance to Farmers/Cooperatives	P 1,500,000.00
Transport Equipment	1,500,000.00
Construction of Multi-purpose building	2,500,000.00
Improvement/Concreting of farm-to-market roads and bridges	4,932,336.00
Grand Total	P 10,432,336.00

RESOLVED FINALLY that copies of this Resolution be furnished to the Hon. Edgardo D. Zaragoza, Municipal Mayor, for his approval, and to all others concerned for their information and appropriate actions.

Certified Correct:



EMMA J. CABOTAGE
Vice Mayor/Presiding Officer

Attested:



SAMUEL M. CORDERO
Acting SB Secretary

CONFORME:



KGD. RAFAEL C. CACHOLA



KGD. CARLITO T. CORRALES



KGD. MARGARITO A. TEJADA



KGD. OSCAR R. POTENCION



KGD. TEOFILO M. CABRERROS



KGD. ROSALINDA C. CABANILLA

KGD. IRVIN R. LIM

KGD. JOEL CONSTANTINO C. COPIOZO



KGD. JACINTO C. GARCES
ABC President

KGD. ELIEZER S. CORRALES
SKF President

APPROVED:



EDGARDO D. ZARAGOZA
Municipal Mayor