Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

First Regular Session Held at the SB Session Hall On 05 January 2009

RESOLUTION NO. 01 Series of 2009

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR EDGARDO D. ZARAGOZA TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) WITH THE LAND BANK OF THE PHILIPPINES TO EXTEND ITS ATM PAYROLL FACILITY TO THE MUNICIPAL EMPLOYEES

WHEREAS, the Municipal Government of Narvacan, Ilocos Sur wishes to avail of the Landbank's ATM Payroll System;

WHEREAS, the Landbank is willing to extend said ATM Payroll System subject to such terms and conditions as may be mutually agreed;

WHEREAS, this Resolution authorizes the Municipal Mayor Edgardo D. Zaragoza to enter into a Memorandum of Agreement (MOA) with the Landbank of the Philippines which stipulates that the employees of the Municipal Government shall open their ATM Cards at Narvacan Branch which shall have a minimum deposit balance requirement of One Hundred Pesos (P 100.00);

WHEREAS, the Memorandum of Agreement stipulates also that the regular payroll dates shall be on the 15th and 30th of the current payroll month. If the payroll period falls on the Saturdays, Sundays or Holidays, the payroll shall be available for withdrawal on the Friday immediately preceding the 15th or 30th of the payroll month or the working day immediately preceding the Holiday, as the case may be;

WHEREAS, the Memorandum of Agreement states also that in cases of ATM breakdown or OFF-Line period, the municipal employees can transact directly over-the-counter in any Land Bank branches presenting their ATM Cards and by accomplishing withdrawal slips;

NOW THEREFORE, on motion duly seconded by the Body, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** to pass this Resolution authorizing the Municipal Mayor Edgardo D. Zaragoza to enter into a Memorandum of Agreement (MOA) with the Land Bank of the Philippines for the extension of its ATM Payroll Facility to the Municipal Employees;

RESOLVED FURTHER that a copy of this Resolution be furnished to the Land Bank of the Philippines, represented by its Regional Head **FVP EDNA S. FAMORCA** for its information and immediate action.

PASSED AND APPROVED.

Certified Correct:

CHARITO S. ZARAGOZA
Vice Mayor/Presiding Officer

Attest:

SAMUEL M. CORDERO Acting SB Secretary

ROSALINDA C. CABANILLA

SBM

MARIA PAZ V. CACHOLA

SBM

TERESITO C. VALERA, SR.

SBM

IRVIN R. LIM

SBM

Educado Pedro D. Cabuena

ABC President

CONFORME:

CARLITO T. CORRALES

SBM

THELMA C. COPIOZO

SBM

ELISEO D. CABRADILLA

SBM

PRIEMSON J. CABOTAGE

SBM

JESKA MEDINA C. DELA CUADRA

SKF President

EDGARDO D. ZARAGOZA

pproved:

Municipal Mayor