

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

10th Regular Session
Held at the SB Session Hall
On 09 March 2009

RESOLUTION NO. 08
Series of 2009

**RESOLUTION AMENDING THE FIRST CONTRACT OF LEASE AND RATIFYING
THE AMENDED CONTRACT OF LEASE BY AND BETWEEN
THE MUNICIPALITY OF NARVACAN AND MAGICLUB INCORPORATED**

WHEREAS, the Sangguniang Bayan of Narvacan has approved Resolution No. 07-42, Series of 2007 authorizing the Municipal Mayor Edgardo D. Zaragoza to enter into a lease agreement with the stallholders of the Narvacan Commercial Complex (Public Market II);

WHEREAS, the same Resolution requires all stallholders of the Narvacan Commercial Complex (Public Market II) to enter into a written contract with the Municipality of Narvacan;

WHEREAS, Magiclub Incorporated, represented by its General Manager **CELIA C. LIM** has been awarded the right to occupy stalls of the Narvacan Commercial Complex (Public Market II), subject to terms and conditions under the first Contract of Lease;

WHEREAS, the Market Committee has decided to amend the first Contract of Lease to better understand the terms and conditions of lease holding;

NOW THEREFORE, on regular session duly assembled and on motion duly seconded, the Sangguniang Bayan of Narvacan **RESOLVED AS IT IS HEREBY RESOLVED** to amend the first Contract of Lease and ratify the amended Contract of Lease by and between the Municipality of Narvacan and Magiclub Incorporated;

RESOLVED FURTHER that copies of this Resolution be furnished to all persons and parties concerned for their information and appropriate action.

PASSED AND APPROVED.