



Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE MUNICIPAL MAYOR

TO WHOM IT MAY CONCERN:

This is to certify that Resolution No. 52, Series of 2016 entitled:

RESOLUTION REACTIVATING THE ACCOUNT FOR THE PERFORMANCE CHALLENGE FUND WITH THE LAND BANK OF THE PHILIPPINES-NARVACAN BRANCH AND EMPOWEING THE HONORABLE ZURIEL S. ZARAGOZA, MUNICIPAL MAYOR AND MRS. ZENAIDA C. SALANG, MUNICIPAL TREASURER-OIC AS OFFICIAL SIGNATORIES is an urgent matter that needs to be passed by the Sangguniang Bayan of this municipality to promote the welfare of the people.

This certification is issued this 5th day of December 2016 at Narvacan, Ilocos Sur.


ZURIEL S. ZARAGOZA
Municipal Mayor



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Republic of the Philippines
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MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN 2016-2019

20th Regular Session
Held at the SB Session Hall
On December 5, 2016

RESOLUTION NO. 52
Series of 2016

RESOLUTION REACTIVATING THE ACCOUNT FOR THE PERFORMANCE CHALLENGE FUND WITH THE LAND BANK OF THE PHILIPPINES–NARVACAN BRANCH AND EMPOWERING THE HONORABLE ZURIEL S. ZARAGOZA, MUNICIPAL MAYOR AND MRS. ZENAIDA C. SALANG, MUNICIPAL TREASURER–OIC AS OFFICIAL SIGNATORIES

WHEREAS, the Department of the Interior and Local Government (DILG) in collaboration with the Department of Budget and Management (DBM) established the Performance Challenge Fund (PCF) as an incentive to qualified Local Government Units for the implementation of local development projects aligned with the national government strategic thrusts and goals;

WHEREAS, the Municipality of Narvacan is eligible to avail the PCF financial incentive award which shall be used to finance development projects;

WHEREAS, it is necessary to open a new account with the Land Bank of the Philippines–Narvacan Branch for which the Performance Challenge Fund shall be credited;

WHEREAS, there is an existing account with Account Number 3242101617 which was opened last 2014, but the same has become dormant;

WHEREAS, as beneficiary of the abovementioned incentive, it is paramount that the dormant account be reactivated for the same purpose;

WHEREAS, the *Honorable Zuriel S. Zaragoza*, Municipal Mayor and *Mrs. Zenaida C. Salang*, Municipal Treasurer–OIC shall be the official signatories in all financial transactions concerning the PCF Fund entered into by the Local Government Unit of Narvacan, Ilocos Sur and the Land Bank of the Philippines – Narvacan Branch;

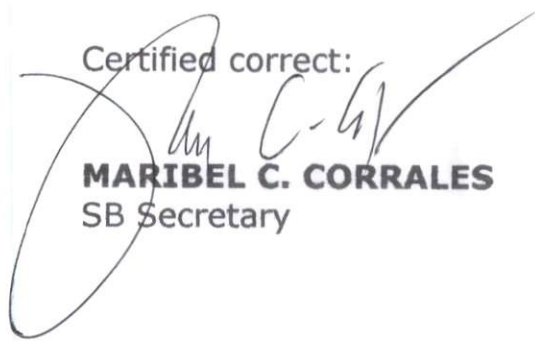
NOW THEREFORE, the Sangguniang Bayan of Narvacan, Ilocos Sur, in session assembled and on motion duly seconded, **RESOLVED AS IT IS HEREBY RESOLVED** to reactivate the account for the Performance Challenge Fund with the Land Bank of the Philippines – Narvacan Branch and empowering the Honorable Zuriel S. Zaragoza, Municipal Mayor and Mrs. Zenaida C. Salang, Municipal Treasurer–OIC as official signatories;

RESOLVED FURTHER that this Resolution be effected immediately upon approval by the Sangguniang Bayan;

RESOLVED FINALLY that copies of this Resolution be forwarded to all agencies and parties concerned for their information and appropriate action.

PASSED AND APPROVED.

Certified correct:



MARIBEL C. CORRALES
SB Secretary

Attested:



FAYINNA PILAR S. ZARAGOZA
Vice Mayor/Presiding Officer

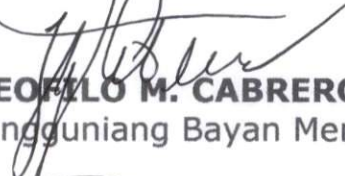
CONFORME:



JOSEPH A. TEJADA
Sangguniang Bayan Member



AVEL VERNEY C. ZARAGOZA
Sangguniang Bayan Member



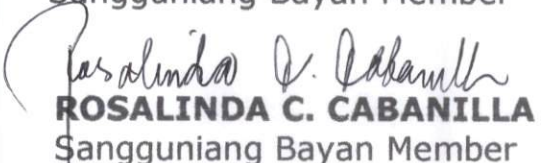
TEOFILO M. CABREROS
Sangguniang Bayan Member




LUIS "CHAVIT" C. SINGSON
Sangguniang Bayan Member



RAFAEL C. CACHOLA
Sangguniang Bayan Member



ROSALINDA C. CABANILLA
Sangguniang Bayan Member



BENEDIX "BX" DELA CUADRA
Sangguniang Bayan Member



KAYSIE T. POTENCION
Sangguniang Bayan Member

ROMULO C. REA
ABC President

Approved:



ZURIEL S. ZARAGOZA
Municipal Mayor

Certified correct:


MARIBEL C. CORRALES
SB Secretary

Attested:



FAYINNA PILAR S. ZARAGOZA
Vice Mayor/Presiding Officer

CONFORME:

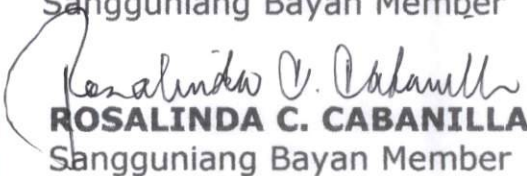

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