

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF SANGGUNIANG BAYAN

22nd Regular Session
Held at the Sangguniang Bayan Session Hall
on 26 November 2007

RESOLUTION NO. 07-55
Series of 2007

RESOLUTION AUTHORIZING THE LOCAL GOVERNMENT UNIT OF NARVACAN, ILOCOS SUR TO OPEN A NEW ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES-NARVACAN BRANCH AND GRANTING THE AUTHORITY TO THE HON. EDGARDO D. ZARAGOZA, MUNICIPAL MAYOR AND MRS. ZENAIDA C, SALANG, MUNICIPAL TREASURER-OIC AS OFFICIAL SIGNATORIES

WHEREAS, the Members of the Sangguniang Bayan of the Municipality of Narvacan, Ilocos Sur finds it necessary to open a new account with the Land Bank of the Philippines-Narvacan Branch for which the loan proceeds for the construction of the 2-Storey Commercial Complex Building and Public Market shall be credited;

WHEREAS, the opening of a new account will serve as depository from which payments shall be made for the Contractor for the construction of the 2-Storey Commercial Complex Building and Public Market;

WHEREAS, the opening of a new account to which the income to be generated from the operation of the 2-Storey Commercial Complex Building and Public Market shall be deposited;

WHEREAS, Hon. Edgardo D. Zaragoza as Municipal Mayor and Mrs. Zenaida C. Salang as Municipal Treasurers-OIC will be the official signatories of all financial transactions entered into by the Local Government Unit of Narvacan, Ilocos Sur and Land Bank of the Philippines-Narvacan Branch;

WHEREAS, premises considered on motion duly seconded by the Body, the Resolution authorizing the Local Government Unit of Narvacan, Ilocos Sur to open a new a account with the Land Bank of the Philippines-Narvacan Branch and granting the authority to the Hon. Edgardo D. Zaragoza, municipal Mayor and Mrs. Zenaida C. Salang, Municipal Treasurer-OIC, as official signatories be effected immediately;

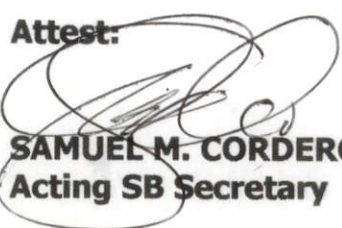
WHEREAS, copies of this Resolution be forwarded to the parties concerned.

PASSED AND APPROVED UNANIMOUSLY.


Certified Correct:


CHARITO S. ZARAGOZA
Vice Mayor/Presiding Officer

Attest:


SAMUEL M. CORDERO
Acting SB Secretary

CONFORME:

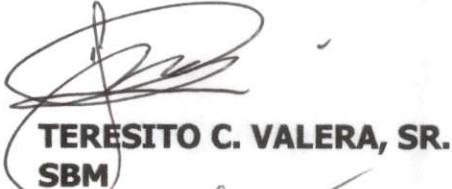

ROSALINDA C. CABANILLA
SBM


CARLITO T. CORRALES
SBM

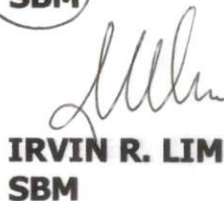
EMMA J. CABOTAGE
SBM


MARIA PAZ V. CACHOLA
SBM

THELMA C. COPIOZO
SBM


TERESITO C. VALERA, SR.
SBM



ELISEO D. CABRADILLA
SBM


IRVIN R. LIM
SBM


JACINTO C. GARCES
ABC President


ELIEZER S. CORRALES
SKF President

Approved:


EDGARDO D. ZARAGOZA
Municipal Mayor