Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

46th Regular Session Held at the SB Session Hall On 14 November 2011

RESOLUTION NO. 39 Series of 2011

RESOLUTION ALLOCATING FUNDS FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF TWENTY SEVEN MILLION SIX HUNDRED FIFTY ONE THOUSAND EIGHT HUNDRED NINETY PESOS (Php 27,651,890.00) REPRESENTING THE SECOND RELEASE OF THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO REPUBLIC ACT 7171 FOR THE CALENDAR YEAR 2011

WHEREAS, the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

WHEREAS, the Members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to appropriate the amount of Twenty Seven Million Six Hundred Fifty One Thousand Eight Hundred Ninety Pesos (PhP 27,651,890.00) representing the second release of the direct share of the Municipality of Narvacan from the tobacco excise tax pursuant to Republic Act 7171 for the calendar year 2011;

RESOLVED FURTHER to enact the corresponding appropriation ordinance, to wit:

APPROPRIATION ORDINANCE NO. 3 Series of 2011

BE IT ENACTED by the Members of the Sangguniang Bayan to appropriate the amount of Twenty Seven Million Six Hundred Fifty One Thousand Eight Hundred Ninety Pesos (PhP 27,651,890.00) chargeable against the funds from Republic Act 7171 municipal share which is allotted for the following projects:

TOTAL APPROPRIATIONS	PhP 27,651,890.00
Projects	Appropriations
Improvement of Farm-to-Market Roads and Bridges Repair/Construction of Flood Control Facilities Rehabilitation/Improvement of Irrigation Facilities	PhP 17,651,890.00 5,000,000.00 5,000,000.00

GRAND TOTAL

PhP 27,651,890.00

Certified Correct:

MARIBEL C. CORRALES Sangguniang Bayan Secretary

Attest:

CHARITO S. ZARAGOZA
Vice Mayor/Presiding Officer

CONFORME:

TERESITO C. VALERA, SR.

MA. LOURDES V. VILORIA

MARIA PAZ V. CACHOLA

ELISEO D. CABRADILLA

ABC President

AVEL VERNEY C. ZARAGOZA

CARLITO T. CORRALES
SBM

THELMA C. COPIOZO SBM

BENEDIX "BX" L. DELA CUADRA SBM

JAYSON BENEDICT A. CABUENA SKF President

Approved:

ZURIEL S. ZARAGOZA Municipal Mayor