Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

100th Regular Session Held at the Sangguniang Bayan Session Hall On 30 July 2003

> RESOLUTION NO. 01-108 Series of 2003

RESOLUTION REQUESTING HON. SECRETARY EMILIA T. BONCODIN, DEPARTMENT OF BUDGET AND MANAGEMENT THE RELEASE AND MONETIZATION OF R.A. 7171 BALANCES FOR CY 2001 AND CY 2002 FOR THE MUNICIPALITY OF NARVACAN, ILOCOS SUR

WHEREAS, RA 7171 fund is really of great help to the local government particularly for the realization of infrastructure, agro-industrial, livelihood and development projects;

WHEREAS, the municipality is financially constrained to fund construction and improvement of farm-to-market and feeder roads, irrigations, minor bridges and livelihood projects for micro enterprises as well as the provision of farm equiptment to small farmers to support the development of the local agriculture sector;

WHEREAS, the Council members believe that the monetization of the RA 7171 balances due the Municipalaity of Narvacan will surely enable the Local Government Unit to push its development agenda which in turn will redound to the socio-economic benefit of the townpeople;

WHEREAS, the Body agreed that RA 7171 Balances on CY 2001 and CY 2002 be monetized in order to realize pipeline projects for livelihood, agriculture and infrastructure development;

NOW THEREFORE, upon motion of SBM Triumphante Viloria Jr, Chairman of the Sangguniang Bayan Committee on Finance and Appropriations, duly seconded by the body, BE IT RESOLVED AS IT IS HEREBY RESOLVED to request Hon. Emilia T. Boncodin, Secretary, Department of Budget and Management through Atty. Janet B. Abuel, Director IV, DBM, Regional Office I, San Fernando City, La Union THE RELEASE OF RA 7171 BALANCES FOR THE YEAR 2001 AND YEAR 2002 for the Municipality of Narvacan, Ilocos Sur and to request that said balances be monetized;

RESOLVED FURTHER to furnish copy of this resolution to Atty. Janet B. Abuel, Director IV, Department of Budget and Management, Regional Office I, San Fernando City, La Union for her appropriate action and perusal;

RESOLVED FINALLY to present this resolution to Hon. Emilia T. Boncodin, Secretary, Department of Budget and Management for her favorable action and approval.

PASSED AND APPROVED.

Certified Correct:

TERESO B. COPIOZO JR. Vice Mayor/ Presiding Officer

Attested:

RUBEN D. CACHOLA SB Secretary

CONFORME

Kgd. Rafael Cachola

Kgd. Rosalinda Cabanilla

Kgd. Teofilo Cabreros (on leave) Kgd. Emma Cabotage

Kgd. Oscar Potencion

Kgd. Irvin Lim

Kgd. Margarito Vejada

Kgd. Triumphante Viloria Jr.

Kgd. Jacinto Garces (ABC President) Kgd. Eliezer Corrales (SKF President)

Approved:

CHARITO S. ZARAGOZA Municipal Mayor