# Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF NARVACAN

#### OFFICE OF THE SANGGUNIANG BAYAN

6<sup>th</sup> Regular Session Held at the SB Session Hall On 08 February 2010

### RESOLUTION NO. 5 Series of 2010

RESOLUTION ALLOCATING FUNDS FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF THIRTY TWO MILLION THREE HUNDRED FORTY FIVE THOUSAND EIGHT HUNDRED SEVENTY SIX PESOS (Php 32,345,876.00) REPRESENTING THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO REPUBLIC ACT 7171 FOR THE CALENDAR YEAR 2009

**WHEREAS,** the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

**WHEREAS,** the Members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

**NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to appropriate the amount of Thirty Two Million Three Hundred Forty Five Thousand Eight Hundred Seventy Six Pesos (PhP 32,345,876.00) representing the direct share of the Municipality of Narvacan from the tobacco excise tax pursuant to Republic Act 7171 for the calendar year 2009;

**RESOLVED FURTHER** to enact the corresponding appropriation ordinance, to wit:

## APPROPRIATION ORDINANCE NO. 1 Series of 2010

**BE IT ENACTED** by the Members of the Sangguniang Bayan to appropriate the amount of Thirty Two Million Three Hundred Forty Five Thousand Eight Hundred Seventy Six Pesos (PhP 32,345,876.00) chargeable against the funds from Republic Act 7171 municipal share which is allotted for the following projects:

### **TOTAL APPROPRIATIONS**

PhP 32,345,876.00

Projects
Construction/Equity for Public Market II
Equipment for Infrastructure Projects
Improvement of Various Barangay Roads

Appropriations PhP 19,000,000.00 PhP 11,750,000.00 Php 1,595,876.00

**GRAND TOTAL** 

PhP 32,345,876.00

Certified Correct:

Sangguniang Bayah Secretary

Attest:

CHARITO S. ZARAGOZA

Vice Mayor / Presiding Officer

CONFORME:

SBM

TERESITO C. VALERA, SR.

SBM

T. CORRALES

SBM

\$BM

ELISEO D. CABRADILLA

SBM

**IRVIN R. LIM** 

SBM

**ABC President** 

**PRIEMSON J. CABOTAGE** 

SBM

A C. DELA CUADRA

SKF President

Approved:

**EDGARDO D. ZARAGOZA** 

Municipal Mayor