

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

21st Regular Session
Held at the SB Session Hall
On 24 May 2010

RESOLUTION NO. 14
Series of 2010

RESOLUTION APPROVING SUPPLEMENTAL BUDGET FOR THE REVERSION OF FUNDS FROM THE GENERAL FUND BUDGET YEAR 2010 FOR FUNDING THE ADDITIONAL TERMINAL PAY IN THE LOCAL GOVERNMENT UNIT OF NARVACAN, ILOCOS SUR INVOLVING A TOTAL APPROPRIATION OF SIX HUNDRED SIXTY THOUSAND PESOS (P660,000.00)

WHEREAS, presented for consideration of this Body is the Supplemental Budget for the reversion of funds from the General Fund Budget Year 2010 to fund the additional payment of terminal pay in the Local Government Unit of Narvacan, Ilocos Sur;

WHEREAS, the fund reverted from the General Fund Budget Year 2010 shall be used to fund the additional payment of terminal pay for the Office of the Mayor, Office of the Sangguniang Bayan and Office of the Treasurer;

WHEREAS, after careful analysis and deliberations on the premises presented, on motion of SBM Ma. Paz V. Cachola, Chair, Committee on Appropriations, duly seconded by the Body, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** to enact the following Appropriation Ordinance, to wit:

APPROPRIATION ORDINANCE NO. 01
Series of 2010

BE IT ENACTED by the Sangguniang Bayan that:

Section 1. The Supplemental Budget of the General Fund of the Municipality of Narvacan, Ilocos Sur has a total appropriation of SIX HUNDRED SIXTY THOUSAND PESOS (P660,000.00).

Source: General Fund

Current Operating Expenditures:	
Personal Services	P 660,000.00
Total Personal Services	P 660,000.00
TOTAL REVERTED APPROPRIATIONS	P 660,000.00

Section 2. This Appropriation Ordinance shall take effect immediately upon approval.

RESOLVED FINALLY to forward copy of this Resolution together with the approved Supplemental Budget for Calendar Year 2010 to the Sangguniang Panlalawigan of Ilocos Sur for review.

UNANIMOUSLY APPROVED.