

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

38th Regular Session
Held at the Sangguniang Bayan Session Hall
On 09 April 2002

RESOLUTION NO. 01-35
Series of 2002

RESOLUTION GRANTING AUTHORITY TO MUNICIPAL EMPLOYEES AND OFFICIALS OF NARVACAN TO AVAIL OF LOAN PRIVILEGES WITH QUEDANCOR

WHEREAS, the QUEDANCOR is opening its loan facilities to the officials and employees of the local government unit of Narvacan, Ilocos Sur;

WHEREAS, among other laudable QUEDANCOR programs, most noteworthy is the grant of salary loan privileges to LGU employees and officials;

WHEREAS, in view of the prevailing severe economic crunch affecting all sectors of society, LGU employees and officials have requested the QUEDANCOR to grant salary loans pursuant to and in accordance with the institution's program guidelines;

WHEREAS, if granted, said salary loan would surely help much in cushioning the impact of the economic crisis besetting officials and employees vis-à-vis spiraling cost of goods and services, high tuition fees, and other financial and economic hardships now obtaining;

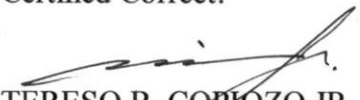
NOW THEREFORE, upon motion duly seconded by the Body, BE IT RESOLVED by the Sangguniang Bayan of Narvacan, Ilocos Sur to grant as is hereby granted, authority to Municipal Employees and Officials to avail of salary loans privileges or benefits with the QUEDANCOR, for intends and purposes, supra; and

RESOLVED FURTHER to authorize the Municipal Mayor Charito S. Zaragoza to enter into a Memorandum of Agreement with the QUEDANCOR concerning this matter.

FINALLY resolved to offer as is hereby offered, sincere thanks and appreciation to QUEDANCOR Management for their trust, liberality and concern for the plight of officials and employees at this time of severe crisis.

UNANIMOUSLY PASSED, APPROVED AND ADOPTED this 9th day of April, 2002 in Narvacan, Ilocos Sur, Philippines.

Certified Correct:


TERESO B. COPIOZO JR.
Vice Mayor/Presiding Officer

Attested:


RUBEN D. CACHOLA
SB Secretary

CONFORME



KGD. RAFAEL C. CACHOLA



KGD. ROSALINDA C. CABANILLA



KGD. TEOFILO M. CABRERROS



KGD. EMMA J. CABOTAGE



KGD. MARGARITO A. TEJADA



KGD. IRVIN R. LIM

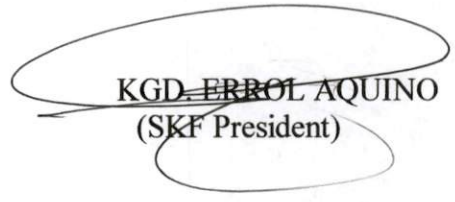
KGD. OSCAR R. POTENCION



KGD. TRIUMPHANTE VILORIA JR.




KGD. JACINTO GARCES
(ABC President)



KGD. ~~ERCEL~~ AQUINO
(SKF President)

Approved:



CHARITO S. ZARAGOZA
Municipal Mayor