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Republic of the Philippines  
Province of Ilocos Sur  
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

32<sup>nd</sup> Regular Session  
Held at the Sangguniang Bayan Session Hall  
On 26 February 2002

RESOLUTION NO. 01-33  
Series of 2002

GRANTING AUTHORITY TO MUNICIPAL EMPLOYEES AND OFFICIALS OF NARVACAN, ILOCOS SUR TO AVAIL OF LOAN PRIVILEGES AND/OR BENEFITS WITH PHILIPPINE NATIONAL BANK NARVACAN, ILOCOS SUR

WHEREAS, the Philippine National Bank in Narvacan, Ilocos sur is one of the LGU's official depository banks that continues to enjoy the trust and confidence of the officialdom in view of its exemplary banking services and liberal policies towards its clientele;

WHEREAS, among other laudable PNB programs, most noteworthy is the grant of salary loan privileges to LGU employees and official who had consistently settled and paid their monthly amortization for previous loans received;

WHEREAS, in view of the prevailing severe economic crunch affecting all sectors of society, LGU employees and officials have again requested the PNB to grant salary loans pursuant to and in accordance with the bank's program guidelines;

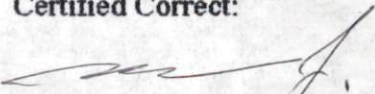
WHEREAS, if granted, said salary loan would surely help much in cushioning the impact of the economic crisis besetting officials and employees vis-avis spiraling cost of goods and services, high tuition fees, and other financial and economic hardship now obtaining;

NOW THEREFORE, upon motion of Kgd. Rafael C. Cachola, seconded by the Body, BE IT RESOLVED by the Sangguniang Bayan of Narvacan, Ilocos Sur to grant as is hereby granted, authority to Municipal Employees and Officials to avail of salary loans privileges or benefits with the Philippine National Bank, Narvacan Branch, for intents and purposes, supra; and

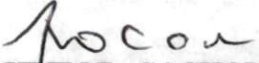
FINALLY resolved to offer as is hereby offered, sincere thanks and appreciation to PNB Management for their trust, liberality and concern for the plight of officials and employees at this time of severe crisis.

UNANIMOUSLY PASSED, APPROVED AND ADOPTED this 26<sup>th</sup> day of February 2002 in Narvacan, Ilocos Sur, Philippines.

Certified Correct:

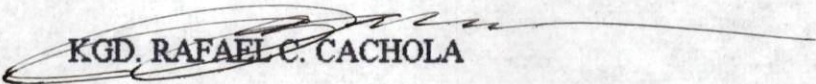
  
TERESO B. COPIOZO JR.  
Vice Mayor/Presiding Officer

Attested:

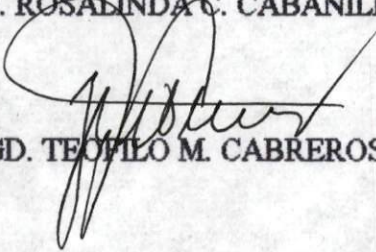
  
RUBEN D. CACHOLA  
SB Secretary



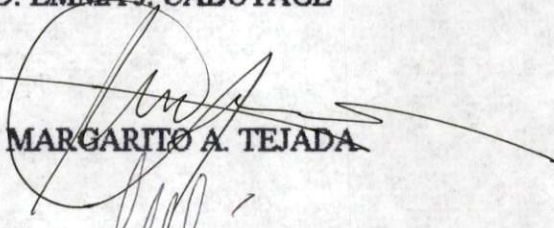
CONFORME:

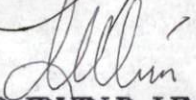
  
KGD. RAFAEL C. CACHOLA

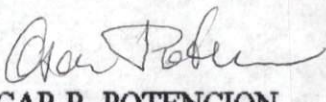
KGD. ROSALINDA C. CABANILLA

  
KGD. TEOFILO M. CABREROS

KGD. EMMA J. CABOTAGE

  
KGD. MARGARITO A. TEJADA

  
KGD. IRVIN R. LIM

  
KGD. OSCAR R. POTENCION

KGD. TRIUMPHANTE F. VILORIA JR.

KGD. JACINTO C. GARCES  
ABC President

KGD. ERROL Z. AQUINO  
SKF President

Approved:

CHARITO S. ZARAGOZA  
Municipal Mayor