



Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN 2013-2016

38th Regular Session
Held at the SB Session Hall
On 27 October 2014

RESOLUTION NO. 78
Series of 2014

RESOLUTION TO OPEN A SPECIAL CASH FUND ACCOUNT IN THE NAME OF THE MUNICIPALITY OF NARVACAN PURPOSELY FOR THE BAGNET FESTIVAL

WHEREAS, as part of the LGU's campaign to boost its tourism industry, the annual celebration of the BAGNET FESTIVAL has now become a local tradition;

WHEREAS, the festivity aims to showcase the Narvacaneos talent in music, dance, arts and sports as well as highlight our One Town One Product (OTOP), the Narvacan Bagnet;

WHEREAS, a **Special Cash Fund Account** shall be opened at the Land Bank of the Philippines (LBP) in the name of the Municipality of Narvacan purposely for the Bagnet Festival;

WHEREAS, all financial contributions, cash sponsorships and cash benefits collected for the Bagnet Festival shall be deposited in the abovementioned special cash fund account;

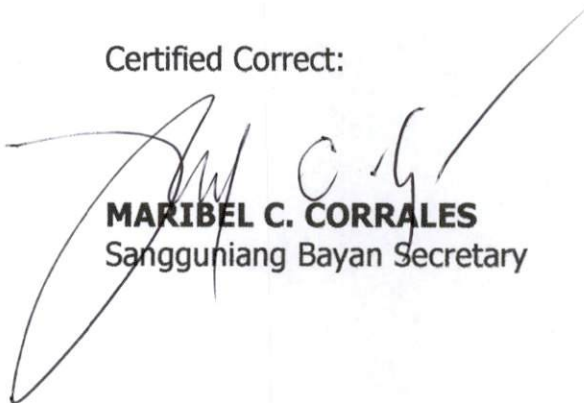
WHEREAS, the authorized signatories to the Special Cash Fund Account shall be the Municipal Mayor of Narvacan, Ilocos Sur, **Hon. Zuriel S. Zaragoza** and the Acting Municipal Treasurer **Mrs. Zenaida Salang**;

NOW THEREFORE, on motion duly seconded by the Body, **BE IT RESOLVED AS IT IS HEREBY RESOLVED**, to open a special cash fund account in the name of the Municipality of Narvacan purposely for the BAGNET Festival;

RESOLVED FURTHER that copies of this Resolution be furnished to all concerned for their information and appropriate action.


PASSED AND APPROVED.

Certified Correct:




MARIBEL C. CORRALES
Sangguniang Bayan Secretary

Attest:



FAYINNA PILAR S. ZARAGOZA
Vice Mayor/Presiding Officer

CONFORME:



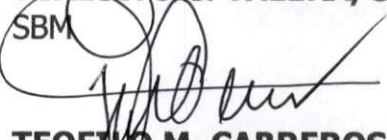
EDNA C. SANIDAD
SBM



TERESITO C. VALERA, SR.
SBM



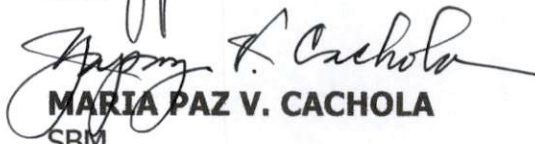
CARLITO T. CORRALES
SBM



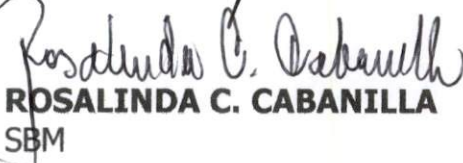
TEOFILO M. CABRERROS
SBM



AVEL VERNEY C. ZARAGOZA
SBM



MARIA PAZ V. CACHOLA
SBM



ROSALINDA C. CABANILLA
SBM

BENEDIX "BX" L. DELA CUADRA
SBM



ROMULO C. REA
ABC President

Approved:



ZURIEL S. ZARAGOZA
Municipal Mayor