

OFFICE OF THE SANGGUNIANG BAYAN 2013-2016

41st Regular Session Held at the SB Session Hall On 17 November 2014

RESOLUTION NO. 69 Series of 2014

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR ZURIEL S. ZARAGOZA TO ENTER INTO A LEASE AGREEMENT WITH ARKO RESTAURANT CATERING OPERATIONS (ARCO) INC. TO OCCUPY THE VACANT SPACES INTENDED FOR RENT AT THE NARVACAN TOURISM COMPLEX

WHEREAS, the Municipality of Narvacan, Ilocos Sur has opened for lease the vacant spaces like; the indoor function area including the kitchen, the viewdeck, the frontage parking with a total of 375 sqm at the Narvacan Tourism Complex located in Bulanos, Narvacan, Ilocos Sur;

WHEREAS, ARCO, Inc. has agreed to lease the vacant spaces offered for rent and to establish, improve and operate therein a restaurant worthy of catering to the needs of the visitors and tourists thereby complementing the tourism Development of Narvacan;

WHEREAS, this Resolution authorizes Mayor Zuriel S. Zaragoza to enter into a lease agreement with ARCO, Inc. which stipulates among others that the Municipality of Narvacan, represented by Mayor Zuriel S. Zaragoza, referred to as the LESSOR, and ARCO, Inc., referred to as the LESSEE, shall strictly comply with the terms and conditions of the CONTRACT OF LEASE;

WHEREAS, proceeds of the rental fees will be used to sustain the maintenance and upkeep of the abovementioned Tourism Complex of Narvacan;

NOW THEREFORE, on motion duly seconded by the Body, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** to authorize Mayor Zuriel S. Zaragoza of the Municipality of Narvacan to enter into a Lease Agreement with ARKO RESTAURANT CATERING OPERATIONS (ARCO) INC. for the purpose specified herein;

RESOLVED FURTHER that copies of this Resolution be furnished to all concerned for their information and reference.

PASSED AND APPROVED.

Certified Correct:

Sangguniang Bayan Secretary

Attest:

CONFORME:

SBM

OT. CORRALES

SBM

SBM

TERESITO C. VALERA, SR.

SBM

BX" L. DELA CUADRA

SBM

ROMULO C. REA

ABC President

Municipal Maxor