

OFFICE OF THE SANGGUNIANG BAYAN 2013-2016

14th Regular Session Held at the SB Session Hall On 21 April 2014

RESOLUTION NO. 47 Series of 2014

RESOLUTION AUTHORIZING THE LOCAL GOVERNMENT UNIT OF NARVACAN, ILOCOS SUR TO OPEN A NEW ACCOUNT FOR THE GRASSROOTS PARTICIPATORY BUDGETING PROGRAM (GPBP) PROJECTS LOCAL COUNTERPART FUND WITH THE LAND BANK OF THE PHILIPPINES—NARVACAN BRANCH AND EMPOWERING THE HONORABLE ZURIEL S. ZARAGOZA, MUNICIPAL MAYOR AND MRS. ZENAIDA C. SALANG, MUNICIPAL TREASURER—OIC AS OFFICIAL SIGNATORIES

WHEREAS, the Bottom-Up Planning and Budgeting (BUB) called as the Grassroots Participatory Budgeting Program(GPBP) was formally adopted through DBM-DILG-DSWD-NAPC Joint Memorandum Circular (JMC) No. 1 dated March 8, 2012 as a strategy in pursuing the Millenium Development Goal (MDG) of reducing poverty, as well as the national government's goals of inclusive growth and poverty reduction, as indicated in the 2011-2016 Philippine Development Plan;

WHEREAS, the GPBP is also intended to make the planning and budgeting processes of both local and national governments more participatory through the genuine involvement of grassroots organizations and communities, and to strengthen the convergence of the delivery of national services in the community;

WHEREAS, consistent with the objectives of the GPBP, and as stipulated in JMCs Nos. 1, 2, 3 and 4 and defining the guidelines and procedures in the implementation of the GPBP projects, the participating municipal LGUs shall implement the GPBP projects, subject to the the LGU eligibility requirements, among others;

WHEREAS, it is necessary to open a new account with the Land Bank of the Philippines–Narvacan Branch for which the Grassroots Participatory Budgeting Program (GPBO) Projects Local Counterpart Fund shall be credited;

WHEREAS, the *Honorable Zuriel S. Zaragoza*, Municipal Mayor and *Mrs. Zenaida C. Salang*, Municipal Treasurer—OIC shall be the official signatories in all financial transactions concerning the Grassroots Participatory Budgeting Program (GPBP) Projects Local Counterpart Fund;

NOW THEREFORE, the Sangguniang Bayan of Narvacan, Ilocos Sur, in session assembled and on motion duly seconded, **RESOLVED AS IT IS HEREBY RESOLVED** to authorize the Local Government Unit of Narvacan, Ilocos Sur to open a new account for the Grassroots Participatory Budgeting Program (GPBP) Projects Local Counterpart Fund with the Land Bank of the Philippines – Narvacan Branch and empowering the Honorable Zuriel S. Zaragoza, Municipal Mayor and Mrs. Zenaida C. Salang, Municipal Treasurer—OIC as official signatories;

RESOLVED FURTHER that this Resolution be effected immediately upon approval by the Sangguniang Bayan;

RESOLVED FINALLY that copies of this Resolution be forwarded to all agencies and parties concerned for their information and appropriate actions.

PASSED AND APPROVED.

Certified Correct:

MARIBEL C. CORRALES Sangguniang Bayan Secretary

Attest:

CONFORME:

SBM

CARLITO T, CORRALES

SBM

SBM

TERESITO C. VALERA, SR.

SBM

SBM

MARIA PAZ V. CACHOLA

SBM

SBM

ROMULO C. REA

ABC President

Approved:

URIEL S. ZARAGOZA