

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

17th Regular Session
Held at the SB Session Hall
On 23 April 2012

RESOLUTION NO. 25
Series of 2012

RESOLUTION AUTHORIZING THE LOCAL GOVERNMENT UNIT OF NARVACAN, ILOCOS SUR TO OPEN A NEW ACCOUNT FOR THE PERFORMANCE CHALLENGE FUND WITH THE LAND BANK OF THE PHILIPPINES—NARVACAN BRANCH AND EMPOWERING THE HONORABLE ZURIEL S. ZARAGOZA, MUNICIPAL MAYOR AND MRS. ZENAIDA C. SALANG, MUNICIPAL TREASURER—OIC AS OFFICIAL SIGNATORIES

WHEREAS, the Department of the Interior and Local Government (DILG) in collaboration with the Department of Budget and Management (DBM) established the Performance Challenge Fund (PCF) as an incentive to qualified Local Government Units for the implementation of local development projects aligned with the national government strategic thrusts and goals;

WHEREAS, the Municipality of Narvacan is eligible to avail the PCF financial incentive award which shall be used to finance development projects;

WHEREAS, it is necessary to open a new account with the Land Bank of the Philippines—Narvacan Branch for which the Performance Challenge Fund shall be credited;

WHEREAS, the *Honorable Zuriel S. Zaragoza*, Municipal Mayor and *Mrs. Zenaida C. Salang*, Municipal Treasurer—OIC shall be the official signatories in all financial transactions concerning the PCF Fund entered into by the Local Government Unit of Narvacan, Ilocos Sur and the Land Bank of the Philippines – Narvacan Branch;

NOW THEREFORE, the Sangguniang Bayan of Narvacan, Ilocos Sur, in session assembled and on motion duly seconded, **RESOLVED AS IT IS HEREBY RESOLVED** to authorize the Local Government Unit of Narvacan, Ilocos Sur to open a new account for the Performance Challenge Fund with the Land Bank of the Philippines – Narvacan Branch and empowering the Honorable Zuriel S. Zaragoza, Municipal Mayor and Mrs. Zenaida C. Salang, Municipal Treasurer—OIC as official signatories;

RESOLVED FURTHER that this Resolution be effected immediately upon approval by the Sangguniang Bayan;

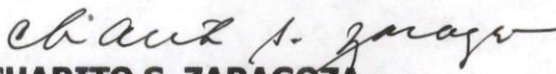
RESOLVED FINALLY that copies of this Resolution be forwarded to all agencies and parties concerned for their information and appropriate action.

PASSED AND APPROVED.


Certified Correct:



MARIBEL C. CORRALES
Sangguniang Bayan Secretary

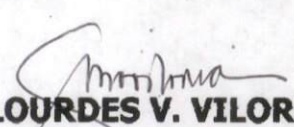
Attest:


CHARITO S. ZARAGOZA
Vice Mayor / Presiding Officer

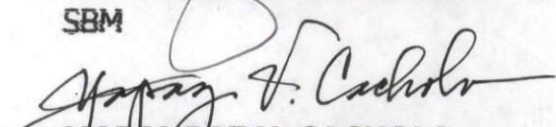
CONFORME:


TERESITO C. VALERA, SR.
SBM



AVEL VERNEY C. ZARAGOZA
SBM

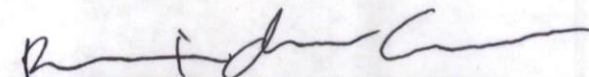

MA. LOURDES V. VILORIA
SBM


CARLITO T. CORRALES
SBM

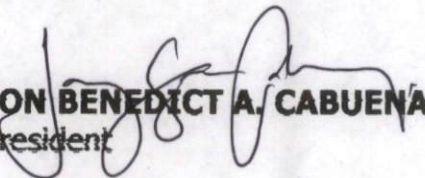

MARIA PAZ V. CACHOLA
SBM

THELMA C. COPIOZO
SBM


ELISEO D. CABRADILLA
SBM


BENEDIX "BX" L. DELA CUADRA
SBM


REYNALDO P. CANTO
ABC President


JAYSON BENEDICT A. CABUENA
SKF President

Approved:

ZURIEL S. ZARAGOZA
Municipal Mayor