Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

39th Regular Session Held at the SB Session Hall On 08 October 2012

RESOLUTION NO. 55 Series of 2012

RESOLUTION ALLOCATING **FUNDS** FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF FORTY MILLION NINE HUNDRED THIRTY SEVEN THOUSAND TWO HUNDRED THREE PESOS (P40,937,203.00) REPRESENTING THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO REPUBLIC ACT 7171

WHEREAS, the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

WHEREAS, the Members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to appropriate the amount of Forty Million Nine Hundred Thirty Seven Thousand Two Hundred Three Pesos (P40,937,203.00) representing the direct share of the Municipality of Narvacan from the tobacco excise tax pursuant to Republic Act 7171;

RESOLVED FURTHER to enact the corresponding appropriation ordinance, to wit:

APPROPRIATION ORDINANCE NO. 3 Series of 2012

BE IT ENACTED by the Members of the Sangguniang Bayan to appropriate the amount of Forty Million Nine Hundred Thirty Seven Thousand Two Hundred Three chargeable against the funds from Republic Act 7171 Pesos (P40,937,203.00) municipal share which is allotted for the following projects:

TOTAL APPROPRIATIONS	P40,937,203.00
Projects Improvement of Irrigation Facilities Flood Control Projects Improvement of Roads and Bridges Multi-Purpose Building Improvement/Repair of Public Market Purchase of Multi-cabs Livelihood Programs	Appropriations P5,000,000.00 5,000,000.00 20,687,203.00 1,500,000.00 1,000,000.00 5,250,000.00 2,500,000.00
GRAND TOTAL	P40,937,203.00

Certified Correct:

MARIBEL/C. CORRALES Sangguriang Bayan Secretary

Attest:

CHARITO S. ZARAGOZA

Vice Mayor / Presiding Officer

CONFORME:

TERESITO C. VALERA, SR.

SBM

MA LOURDES V. VILORIA

SBM

SBM

SBM

ABC President

SBM

T. CORRALES

SBM

THELMA C. COPIOZO

SBM

"BX" L. DELA CUADRA

SBM

SKF President

ZURIEL S. ZARAGOZA Municipal Mayor