

Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN

39th Regular Session
Held at the SB Session Hall
On 08 October 2012

RESOLUTION NO. 56
Series of 2012

RESOLUTION ALLOCATING FUNDS FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF SIX MILLION SIX HUNDRED TWENTY SIX THOUSAND SEVEN HUNDRED SIXTY SIX PESOS (P6,626,766.00) REPRESENTING THE DIRECT SHARE OF THIS MUNICIPALITY FROM THE BURLEY AND OTHER NATIVE TOBACCO EXCISE TAX PURSUANT TO REPUBLIC ACT 8240

WHEREAS, the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

WHEREAS, the Members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to appropriate the amount of Six Million Six Hundred Twenty Six Thousand Seven Hundred Sixty Six Pesos (P6,626,766.00) representing the direct share of this municipality from the Burley and other native tobacco excise tax pursuant to Republic Act 8240;

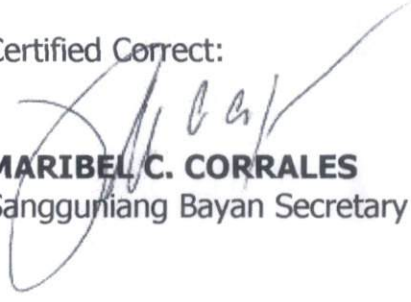
RESOLVED FURTHER to enact the corresponding appropriation ordinance, to wit:

APPROPRIATION ORDINANCE NO. 4
Series of 2012

BE IT ENACTED by the Members of the Sangguniang Bayan to appropriate the amount of Six Million Six Hundred Twenty Six Thousand Seven Hundred Sixty Six Pesos (P6,626,766.00) chargeable against the funds from Republic Act 8240 municipal share which is allotted for the following projects:

TOTAL APPROPRIATIONS	P6,626,766.00
<u>Projects</u>	<u>Appropriations</u>
Livelihood Assistance	P3,000,000.00
PhilHealth	900,000.00
Purchase of farm inputs	2,726,766.00
GRAND TOTAL	P6,626,766.00

Certified Correct:

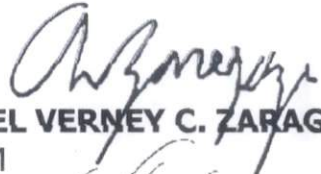

MARIBEL C. CORRALES
Sangguniang Bayan Secretary

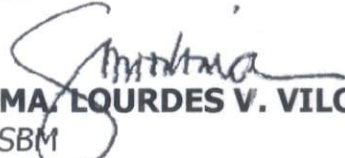
Attest:


CHARITO S. ZARAGOZA
Vice Mayor / Presiding Officer


CONFORME:


TERESITO C. VALERA, SR.
SBM


AVEL VERNEY C. ZARAGOZA
SBM


MA LOURDES V. VILORIA
SBM


CARLITO T. CORRALES
SBM


MARIA PAZ V. CACHOLA
SBM


THELMA C. COPIOZO
SBM


ELISEO D. CABRADILLA
SBM


BENEDIX "BX" L. DELA CUADRA
SBM


LORETO C. CABALLES
ABC President


JAYSON BENEDICT A. CABUENA
SKF President

Approved:


ZURIEL S. ZARAGOZA
Municipal Mayor