

Republic of the Philippines Province of liocos Sur MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN 2013-2016

36th Regular Session Held at the SB Session Hall On 16 September 2013

RESOLUTION NO. 42 Series of 2013

RESOLUTION ALLOCATING FUNDS FOR MUNICIPAL DEVELOPMENT PROJECTS IN THE AMOUNT OF THIRTY ONE MILLION EIGHT HUNDRED SIXTY FIVE THOUSAND FORTY SEVEN PESOS (P 31,865,047.00) REPRESENTING 50% (SECOND RELEASE) OF THE DIRECT SHARE OF THE MUNICIPALITY OF NARVACAN FROM THE TOBACCO EXCISE TAX PURSUANT TO REPUBLIC ACT 7171 FOR THE CALENDAR YEAR 2011

WHEREAS, the Municipal Administration has identified priority projects to sustain its development efforts thereby strengthening the economy of the municipality;

WHEREAS, the Members of the Sangguniang Bayan fully support the development agenda of the Municipal Administration;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to appropriate the amount of Thirty One Million Eight Hundred Sixty Five Thousand Forty Seven Pesos (P 31,865,047.00) representing 50% (second release) of the direct share of the Municipality of Narvacan from the tobacco excise tax pursuant to Republic Act 7171 for the calendar year 2011;

RESOLVED FURTHER to enact the corresponding appropriation ordinance, to wit:

APPROPRIATION ORDINANCE NO. 4 Series of 2013

BE IT ENACTED by the Members of the Sangguniang Bayan to appropriate the amount of Thirty One Million Eight Hundred Sixty Five Thousand Forty Seven Pesos (P 31,865,047.00) chargeable against the 50% (second release) of the funds from Republic Act 7171 municipal share for the calendar year 2011 which is allotted for the following projects:

P 31.865.047.00

	. 52,555,5 171.55
Projects	Appropriations
 Rehabilitation/wideming of various roads Rehabilitation/construction of flood control facilities Construction of Rural Health Unit (RHU) Phase II Improvement of various bridges Provision of farm imputs 	P 11,865,047.00 P 5,000,000.00 P 5,000,000.00 P 4,000,000.00 P 6,000,000.00
GRAND TOTAL	P 31,865,047.00

TOTAL APPROPRIATIONS

Certified Correct:

MARIBEL C. CORRALES Sangguniang Bayan Secretary

Attest:

CONFORME:

LITO T. CORRALES

SBM

SBM

\$BM

TERESITO C. VALERA, SR.

SBM

M. CABREROS TEOFX LO

SBM

. DELA CUADRA

SBM

LORETO C. CABALLES

ABC President

JAYSON BENEDICT A. CABUENA

SKF President