



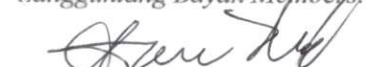
Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF NARVACAN

OFFICE OF THE SANGGUNIANG BAYAN 2019-2022

Vice Mayor/Presiding Officer:

HON. PABLITO V. SANIDAD, SR.

Sangguniang Bayan Members:


HON. EDNA C. SANIDAD
Presiding Officer


HON. JOSEPH A. TEJADA

HON. JOVENNIANO B. AMPO, JR.


HON. CHARITO C. VILORIA

HON. BERNADETTE C. LIM

HON. LORETO C. CABALLES

HON. EMILIANO C. CLARIN

HON. REINA ALEXA V. ANTOLIN

ABC President:

HON. ROMULO C. REA

SK Federated President:

HON. JOEMAR GREY A. CABICO

Attested:


MARIBEL C. CORRALES
SB Secretary

Approved:


HON. LUIS "CHAVIT" C. SINGSON
Municipal Mayor

EXCERPTS FROM THE MINUTES OF THE SEVENTEENTH REGULAR SESSION OF THE SANGGUNIANG BAYAN OF NARVACAN, ILOCOS SUR HELD ON NOVEMBER 4, 2019 AT THE MUNICIPAL SESSION HALL

RESOLUTION NO. 45-SS

Series of 2019

RESOLUTION AUTHORIZING THE LOCAL GOVERNMENT UNIT OF NARVACAN, ILOCOS SUR TO OPEN A NEW ACCOUNT FOR THE LOCAL GOVERNMENT SUPPORT FUND-ASSISTANCE TO MUNICIPALITIES (LGSF-AM) WITH THE LAND BANK OF THE PHILIPPINES-NARVACAN BRANCH AND EMPOWERING THE HONORABLE LUIS 'CHAVIT' SINGSON, MUNICIPAL MAYOR AND MRS. GEMMA A. CABANTING, MUNICIPAL TREASURER-OIC AS OFFICIAL SIGNATORIES

WHEREAS, the Department of the Interior and Local Government (DILG) MEMORANDUM CIRCULAR 2019-71 declares that Local Governments confront rising public expectations regarding the delivery of services and still face various challenges in the exercise of devolved service delivery functions, foremost of which is the raising of sufficient funds for local developments;

WHEREAS, the aforementioned DILG Circular provides that, "part of the General Appropriations Act (GAA) under the FY 2019 Local Government Support Fund (LGSF) is the Assistance to Municipalities (AM) Program, which seeks to equitably assist all municipalities in the delivery of basic services by providing financial subsidy to municipalities for the implementation of their priority programs and projects";

WHEREAS, cognizant with the prescribed general policies and procedures in the implementation of the FY 2019 Assistance to Municipalities Program, the Municipality of Narvacan shall abide by the policies, processes, and responsibilities in the overall implementation of the Program;

WHEREAS, it is thereby necessary to open a new account with the Land Bank of the Philippines-Narvacan Branch for which any funding pertaining to the LGSF-AM shall be credited as mandated under Chapter 2, Section 309 of the Local Government Code, to wit:

"Special Funds - there shall be maintained in every provincial, city or municipal treasury the following special funds:



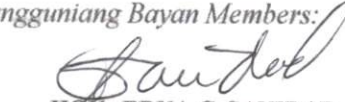
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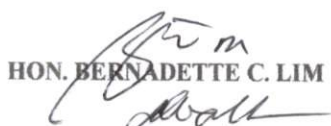
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HON. ROMULO C. REA

SK Federated President:

HON. JOEMAR GREY A. CABICO

Attested:


 MARIBEL C. CORRALES
 SB Secretary

Approved:


 HON. LUIS "CHAVIT" C. SINGSON
 Municipal Mayor
 (on leave)

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Resolution No. 45-SS, Series of 2019

(b) Trust funds which shall consist of private and public monies which have officially come into the possession of the local government or of a local government official as trustee, agent or administrator, or which have been received as a guaranty for the fulfillment of some obligation. A trust fund shall only be used for the specific purpose for which it was created or for which it came into the possession of the local government unit;

WHEREAS, the *Honorable Luis 'Chavit' Singson*, Municipal Mayor and Mrs. Gemma A. Cabanting, Municipal Treasurer–OIC shall be the official signatories in all banking transactions concerning the LGSF-AM account of the Local Government Unit of Narvacan, Ilocos Sur with the Land Bank of the Philippines – Narvacan Branch;

NOW THEREFORE, the Sangguniang Bayan of Narvacan, Ilocos Sur, in session assembled and on motion duly seconded, **RESOLVED AS IT IS HEREBY RESOLVED** to authorize the Local Government Unit of Narvacan, Ilocos Sur to open a new account for the Local Government Support Fund – Assistance to Municipalities with the Land Bank of the Philippines – Narvacan Branch and empowering the Honorable Luis "Chavit" C. Singson, Municipal Mayor and Mrs. Gemma A. Cabanting, Municipal Treasurer–OIC as official signatories;

RESOLVED FURTHER that copies of this Resolution be forwarded to all agencies and parties concerned for their information and appropriate action.

PASSED AND APPROVED.