

Region I
Province of Ilocos Sur
Municipality of Narvacan
STATEMENT OF FINANCIAL POSITION
As at December 31, 2021

	Notes	TOTAL	GENERAL FUND	SEF	TRUST FUND
ASSETS					
Current Assets					
Cash		19,357,711.49	148,005,201.65	17,987,244.16	182,680,966.42
Cash on Hand		1,055,573.04	564,709.19	1,096,147.99	47,239.34
Cash Local Treasury		817,125.59	326,261.74	1,096,147.99	47,239.34
Petty Cash		238,447.45	238,447.45	-	-
Cash in Bank - Local Currency		18,302,138.45	147,440,492.46	16,891,096.17	182,633,727.08
Cash in Bank - Local Currency, Current Account		18,302,138.45	147,440,492.46	16,891,096.17	182,633,727.08
Investments		280,026,904.68	26,904.68	-	280,000,000.00
Investments in Time Deposits		280,026,904.68	26,904.68	-	280,000,000.00
Cash in Bank -Local Currency, Time Deposits		280,026,904.68	26,904.68	-	280,000,000.00
Receivables		149,836,814.50	130,017,545.82	4,481,487.01	15,337,781.67
Loans and Receivable Accounts		32,212,476.22	17,342,000.80	4,421,674.55	10,448,800.87
Accounts Receivable		4,254,053.88	4,236,253.01	-	17,800.87
Real Property Tax Receivable		4,335,747.79	4,335,747.79	-	-
Special Education Tax Receivable		4,421,674.55	-	4,421,674.55	-
Loans Receivable - Others		19,201,000.00	8,770,000.00	-	10,431,000.00
Inter-Agency Receivables		6,204,354.29	5,124,647.00	24,488.13	1,055,219.16
Due from National Government Agencies		244,431.08	225,764.21	18,666.87	-
Due from Local Government Units		5,959,923.21	4,898,882.79	5,821.26	1,055,219.16
Intra-Agency Receivables		10,040,578.23	10,040,578.23	-	-
Due from Other Funds		10,040,578.23	10,040,578.23	-	-
Advances		48,290,797.76	48,290,797.76	-	-
Advances for Payroll		19,752.90	19,752.90	-	-
Advances to Special Disbursing Officer		47,498,000.00	47,498,000.00	-	-
Advances for Officers and Employees		773,044.86	773,044.86	-	-
Other Receivables		53,088,608.00	49,219,522.03	35,324.33	3,833,761.64
Receivables - Disallowances/Charges		21,555,962.90	17,864,700.54	-	3,691,262.36
Due from Officers and Employees		78,386.03	42,963.42	35,324.33	98.28
Due from Non-Government Organizations/People's Organizations		25,098,000.00	25,098,000.00	-	-

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Other Receivables		6,356,259.07	6,213,858.07	-	142,401.00
Prepayments & Deferred Charges		17,053,566.41	16,573,677.36	-	479,889.05
Prepayments		17,053,566.41	16,573,677.36	-	479,889.05
Advances to Contractors		17,053,566.41	16,573,677.36	-	479,889.05
Investment Property		150,000.00	150,000.00	-	-
Land and Buildings		150,000.00	150,000.00	-	-
Investment Property, Land		150,000.00	150,000.00	-	-
Non-Current Assets					
Property, Plant & Equipment		1,631,340,774.20	1,494,202,510.51	363,162.81	136,775,100.88
Land		167,079,370.76	167,079,370.76	-	-
Land		167,079,370.76	167,079,370.76	-	-
Land Improvements		145,015.00	145,015.00	-	-
Other Land Improvements		145,015.00	145,015.00	-	-
Infrastructure Assets		551,627,138.94	551,627,138.94	-	-
Road Networks		303,644,831.12	303,644,831.12	-	-
Accumulated Depreciation - Road Networks		13,622,967.13	13,622,967.13	-	-
Flood Control Systems		66,454,462.15	66,454,462.15	-	-
Accumulated Depreciation - Flood Control Systems		4,238,363.97	4,238,363.97	-	-
Water Supply Systems		164,920,480.65	164,920,480.65	-	-
Accumulated Depreciation - Water Supply Systems		19,594,494.39	19,594,494.39	-	-
Parks, Plazas and Monuments		13,035,904.14	13,035,904.14	-	-
Other Infrastructure Assets		42,918,843.39	42,918,843.39	-	-
Accumulated Depreciation - Other Infrastructure Assets		1,891,557.02	1,891,557.02	-	-
Buildings and Other Structures		236,803,642.77	236,755,392.26	48,250.51	-
Buildings		133,245,133.18	133,245,133.18	-	-
Accumulated Depreciation - Buildings		13,357,391.22	13,357,391.22	-	-
School Buildings		950,837.70	902,587.19	48,250.51	-
Accumulated Depreciation - School Buildings		279,382.57	279,382.57	-	-
Hospitals and Health Centers		7,537,771.81	7,537,771.81	-	-
Accumulated Depreciation - Hospitals and Health Centers		507,170.43	507,170.43	-	-

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Markets		145,964,645.53	145,964,645.53	-	-
Accumulated Depreciation - Markets		39,387,749.73	39,387,749.73	-	-
Other Structures		3,019,406.66	3,019,406.66	-	-
Accumulated Depreciation - Other Structures		382,458.16	382,458.16	-	-
Machinery and Equipment		58,072,423.96	57,954,405.96	118,018.00	-
Office Equipment		7,715,048.08	7,697,548.08	17,500.00	-
Accumulated Depreciation - Office Equipment		4,294,974.84	4,279,224.84	15,750.00	-
Information and Communication Technology Equipment		13,306,392.65	13,306,392.65	-	-
Accumulated Depreciation - Information and Communication Technolo		9,562,305.39	9,562,305.39	-	-
Agricultural and Forestry Equipment		79,375,486.80	79,375,486.80	-	-
Accumulated Depreciation - Agricultural and Forestry Equipment		38,220,611.56	38,220,611.56	-	-
Communication Equipment		1,875,622.34	1,760,422.34	115,200.00	-
Accumulated Depreciation - Communication Equipment		1,224,285.18	1,224,285.18	-	-
Disaster Response and Rescue Equipment		2,315,204.00	2,315,204.00	-	-
Accumulated Depreciation - Disaster Response and Rescue Equipment		869,268.57	869,268.57	-	-
Medical Equipment		15,077,416.70	15,077,416.70	-	-
Accumulated Depreciation - Medical Equipment		7,525,527.31	7,525,527.31	-	-
Sports Equipment		145,590.00	134,910.00	10,680.00	-
Accumulated Depreciation - Sports Equipment		87,796.02	78,184.02	9,612.00	-
Other Machinery and Equipment		96,305.00	96,305.00	-	-
Accumulated Depreciation - Other Machinery and Equipment		49,872.74	49,872.74	-	-
Transportation Equipment		8,341,530.67	8,341,530.67	-	-
Motor Vehicles		34,467,830.00	34,467,830.00	-	-
Accumulated Depreciation - Motor Vehicles		26,126,299.33	26,126,299.33	-	-
Furniture, Fixtures and Books		15,056,324.75	14,863,434.75	192,890.00	-
Furniture and Fixtures		17,345,553.50	17,152,663.50	192,890.00	-
Accumulated Depreciation - Furniture and Fixtures		2,289,228.75	2,289,228.75	-	-
Construction in Progress		571,865,860.63	435,290,759.75	-	136,575,100.88
Construction in Progress - Land Improvements		6,451,861.60	-	-	6,451,861.60
Construction in Progress - Infrastructure Assets		418,398,958.59	345,501,031.96	-	72,897,926.63

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Construction in Progress - Buildings and Other Structures		147,015,040.44	89,789,727.79	-	57,225,312.65
Other Property, Plant and Equipment		22,349,466.72	22,145,462.42	4,004.30	200,000.00
Work/Zoo Animals		1,501,450.00	1,301,450.00	-	200,000.00
Other Property, Plant and Equipment		29,259,418.49	29,190,448.49	68,970.00	-
Accumulated Depreciation - Other Property, Plant and Equipment		8,411,401.77	8,346,436.07	64,965.70	-
TOTAL ASSETS		2,097,765,771.28	1,788,975,840.02	22,831,893.98	615,273,738.02
LIABILITIES					
Current Liabilities					
Financial Liabilities		187,030,676.33	169,859,614.71	5,649.98	17,165,411.64
Payables		50,161,469.41	32,990,407.79	5,649.98	17,165,411.64
Accounts Payable		50,144,814.99	32,979,403.35	-	17,165,411.64
Due to Officers and Employees		16,654.42	11,004.44	5,649.98	-
Bills/Bonds/Loans Payable		136,869,206.92	136,869,206.92	-	-
Loans Payable - Domestic		136,869,206.92	136,869,206.92	-	-
Inter-Agency Payables		276,013,717.30	68,502,111.67	11,647,265.79	195,864,339.84
Inter-Agency Payables		276,013,717.30	68,502,111.67	11,647,265.79	195,864,339.84
Due to BIR		4,012,251.05	698,784.54	-	3,313,466.51
Due to GSIS		716,656.66	716,656.66	-	-
Due to Pag-IBIG		110,844.10	110,844.10	-	-
Due to PhilHealth		359,517.54	359,517.54	-	-
Due to NGAs		244,132,025.82	58,320,157.36	-	185,811,868.46
Due to GOCCs		70,026.45	70,026.45	-	-
Due to LGUs		26,612,395.68	8,226,125.02	11,647,265.79	6,739,004.87
Intra-Agency Payables		385,359.27	1,000.00	-	384,359.27
Intra-Agency Payables		385,359.27	1,000.00	-	384,359.27
Due to Other Funds		385,359.27	1,000.00	-	384,359.27
Trust Liabilities		52,959,047.46	39,758,118.47	-	13,200,928.99
Trust Liabilities		52,959,047.46	39,758,118.47	-	13,200,928.99
Trust Liabilities		683,500.00	-	-	683,500.00

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Trust Liabilities - Disaster Risk Reduction and Management Fund		4,504,308.54	2,867,347.77	-	1,636,960.77
Guaranty/Security Deposits Payable		47,771,238.92	36,890,770.70	-	10,880,468.22
Deferred Credits/Unearned Income		8,875,422.33	4,453,747.78	4,421,674.55	-
Deferred Credits		8,875,422.33	4,453,747.78	4,421,674.55	-
Deferred Real Property Tax		4,335,747.78	4,335,747.78	-	-
Deferred Special Education Tax		4,421,674.55	-	4,421,674.55	-
Other Deferred Credits		118,000.00	118,000.00	-	-
Other Payables		38,176,759.36	14,784,035.87	1,500.00	23,391,223.49
Other Payables		38,176,759.36	14,784,035.87	1,500.00	23,391,223.49
Other Payables		38,176,759.36	14,784,035.87	1,500.00	23,391,223.49
EQUITY					
Government Equity, Beginning		1,438,848,102.55	1,434,208,302.64	4,639,799.91	-
Add (Deduct)					
Change in Accounting Policy		0	-	-	-
Surplus/(Deficit) from Operations		58,870,464.83	56,754,461.07	2,116,003.76	-
Prior Period Adjustments		1,924.32	1,924.32	-	-
TOTAL		1,497,720,491.70	1,490,964,688.03	6,755,803.67	-
Add Deduct: Transfer from (to)					
Transfer of Completed Projects to Registry					
Public Infrastructures					
Reforestation Projects					
Prior Period Adjustments			-	-	-
Government Equity, End		1,497,720,491.70	1,490,964,688.03	6,755,803.67	-
TOTAL LIABILITIES AND EQUITY		2,061,161,473.75	1,788,323,316.53	22,831,893.99	250,006,263.23